

AIST – Executive Board Meeting

Paris – 23 June 2017

Report

Participants :

Mr. Henri LOUNDOU (Congo), President

Mr. Bruno PARENT (France), represented by Ms Sylvie STUREL, Administrator

Dr. József DANCZO (Hungary), Administrator

Mr. Noureddine BENSOUA (Morocco), Administrator

Ms Nadia BROSSET (France), Guest

Mr. Noureddine BAMOU (Morocco), Guest

Mr. Abdessamad KASIMI (Morocco), Guest

Mr. Mohamed Lemine OULD DHEHBY (Mauritania), Guest

Ms Thi Thuy DANG (Vietnam), Guest

Ms Than Huyen VU (Vietnam), Guest

Mr. Janos SALGO (Hongrie), Interpreter

Mr. Didier CORNILLET (AIST), Secretary-General

Mr. Laurent ROUSSEAU (AIST), External Auditor

Ms Cristel VOLPI (AIST), Advisor

Absentees: Mr. Jamal ALSAHLI (Kuwait), Vice-president, Mr. Daouda SEMBENE (Vice-president, Senegal), Mr. Pierre-Jean FENO (Administrator, Madagascar).

Mr. LOUNDOU (Congo), AIST President, opens the meeting at 9/40 am. He thanks the AIST and the DGFIP for taking dispositions to hold the meeting. He submits the agenda to the approval of participants and asks the Secretary-General whether observations have been made and participants if some of them had observations to make. The Secretary-General also welcomes participants; he adds that he has received no particular observations relative to the agenda, which is therefore adopted.

1 – Financial situation

1.1. Financial situation of the association as of 31/12/2016

As a preamble, the President warmly thanks Kuwait for their generosity during the 2016 Symposium.

A. Financial result (budgetary implementation) as of 31/12/2016

Surplus of cashed profits (€ 68 630,68) over costs paid during the financial year (€ 45 275,80) enables to yield a profit of € 23 354,88.

B. Budget implementation

1. Cashed revenues and entered into the accounts

a) Subscription profits

For the year 2016, the total amount of the expected subscriptions was € 73 500. The Secretary-General explains that 2 countries, Djibouti and Chad, are suspended until their situation is sorted out (more than 5 years of arrears). They owe respectively €14 500 and €18 125 of arrears (in accordance with Resolution # 3 of the General Assembly of Kuwait City of 16 November 2016).

The Secretary-General informs the Board members that the General Director of CAR emailed him that he made a bank transfer of €3 000, willing to sort out the arrears of his country. To date, the arrears of this country amount to €7 426, 00 (as of 31/12/2015 + 2016 and 2017 contributions).

Ms STUREL (France) asks whether it is possible to consider the possibility to reexamine the situation of countries in difficulty regarding their arrears. M. BENSOUA (Morocco) approves this proposal. The Secretary-General will submit this recommendation to the approval of the General Assembly members. He recalls that a settlement plan signed and executed by the member country shall result in the suspension of the application of the abovementioned measures.

b) Other revenues and additional revenues

This section calls for no specific observations.

2. Expenses paid and accounted for

This section calls for no specific observations.

3. Assets and financial situation

The Secretary-General specifies that the patrimonial situation of the association has experienced a positive evolution (€99 692, 74 as of 31/12/2016 compared with €76 337, 86 as of 31/12/2015). He explains this is due to Kuwait which covered the cost of most of the expenditure during the Symposium. He warmly thanks again Kuwait for their generosity.

The financial situation is unanimously approved.

1.2. Financial situation as of 30/04/2017

This section calls for no specific observations.

2 – Preparation of the General Assembly

2.1. Partial renewal of the Executive Board

The members of the General Assembly of Kuwait (2016) adopted Resolution No. 12 in favor of the enlargement of the Executive Board from **4 to 6 Administrators**. As a result, 4 positions of Administrators are to be filled. Applications will be submitted to the General Assembly for approval. Any member country may apply, insofar as membership goes along with all the rights and obligations according to the statutes (subscriptions up to date).

The General Secretary reminds that the three outgoing members (Senegal as Vice-president, Madagascar and Hungary as Administrators) have the possibility to apply for a new term, the members of the Board being re-eligible.

He proposed to send out a call for applications for the positions of administrators before the General Assembly so as to allow interested countries to submit their candidature to the approval of this General Assembly.

Togo has already expressed its interested without formalizing his decision by a written candidature.

2.2. Applications to host the next actions

The General Secretary reminds the participants the program adopted during the General Assembly of Kuwait.

2.2.1. Symposiums

- ✓ 2017 : Republic of Congo (Decision of 18 November 2015 in Senegal)
- ✓ 2018 : Mauritania (Decision of 16 November 2016 in Kuwait)

For the record, Togo has expressed his interest to organise a seminar or a symposium in 2019 or 2020 but has not confirmed that.

2.2.2. Seminars

- ✓ 2017 : Algeria (Decision of 18 November 2015 in Senegal)
- ✓ 2018 : Vietnam (Decision of 18 November 2015 au Senegal)
- ✓ 2019 : Hungary (Decision of 18 November 2015 in Senegal)

During a mission of the General Secretary in Rabat (Morocco) the 10 April 2017, Mr. BENSOUA has proposed to organize a second thematic seminar every year in Morocco, starting from 2018, so as to enhance the cooperation among the members and to intensify the activity of the association. Indeed, the General Assembly of Kuwait has pronounced itself in favor of the creation of a position of a Deputy General Secretary, the first term of which has been given to Morocco. The reinforcement of the structure by a Deputy General Secretary provide the opportunity to organize an additional action, bringing the total number of the potential annual events to three.

The General Treasurer proposes to ensure the organization, under the supervision of the General Secretary and to cover partially the costs incurred, especially the logistical ones. The sessions will be held in the offices of the General Treasury. The delegates will be accommodated in a hotel near the General Treasury, according to the usual conditions.

Mr. LOUNDOU (Congo) thanks Morocco for promoting the international influence of the AIST and expresses his agreement with the organization of this second thematic seminar.

The members of the Executive Board unanimously supported the setting up of this third action. This decision will be submitted to the next General Assembly for validation.

Mrs. STUREL (France) proposed the following theme for this second seminar: « **The application of International Accounting Standards: definition and challenges of a modern public accounting** ». This theme is approved unanimously and will be submitted to the members during the next General Assembly in Brazzaville for validation. The period suggested is November 2018 (to be confirmed, given the schedule constraints).

2.3. Choice of topics

2.3.1. 2018 Symposium in Mauritania

After discussions, the following topic has been approved unanimously by the members of the Executive Board: « What tools should be used to support the decentralization process? ». It will be proposed to the members during the next General Assembly for validation.

2.3.2. 2018 Seminars

After discussions, the two following propositions have been adopted for the seminars of Vietnam and Morocco:

- Vietnam: « **Modernizing the Treasure services via digitalization** »; it has been suggested to organize the seminar from 28 to 30 March (the place is to be determined) ;
- Morocco: « **The application of Accounting standards: definition and challenges of a modern public accounting** » (recall of the previous point at §2.2.2 « Seminars »).

3 – Organization of the 2017 thematic seminar (for the record)

There was no particular comment on this point.

4 – Preparation of the 2017 Annual Symposium

4.1. Choice of the topic

The symposium will be on the following topic: « **Payroll (and pensions) management: integrated or non- integrated management system, internal controls?** » (Validated by the decision of the General Assembly of the 16 November 2016, in Kuwait).

4.2. Date and place of the symposium

The symposium will be held the 16 and 17 October 2017 in Brazzaville (Congo). The General Assembly will take place the 18 October in the morning.

4.3. Organisational modalities

There was no particular comment on this point.

Furthermore, Mrs. STUREL informed the members of the Bureau that the International Symposium of the Treasure Services (CIST), organized jointly by DGFIP (France) and DGCPT (Gabon), in Libreville (Gabon) on March 2017, was the last edition, for budgetary reasons and to avoid redundancy with the AIST one.

5 – Statutory matters

5.1. Enlargement of the Executive Board and creation of the position of Deputy General Secretary

The General Assembly has unanimously pronounced itself in favor of:

- the enlargement of the Executive Board to six administrators (instead of four);
- the creation of a position of Deputy General Secretary, the first of which will be given to Morocco .

The General Secretary has had a mission in Morocco the 10 April, to meet the General Treasurer of the Kingdom and his staff so as to examine the modalities for the creation of the position and to propose to the members the revision of the statutes.

At the occasion of the creation of the position, it has been proposed to adapt subsequently the provisions related to the Secretariat General.

The changes of the statutes concern the articles 13, 15 and 17 to 19. These changes are submitted to the approval of the General Assembly, to take effect the 1 January 2018.

This meeting provided the opportunity to introduce the Deputy General Secretary, Mr. KASIMI, proposed by Morocco. This proposition will be submitted to the approval of the General Assembly of Brazzaville.

5.2. Auditor

During the revision of the statutes regarding the positions of the General Secretary and the Deputy General Secretary, it has been proposed to formalize the mission of the auditor and the length of his term, by indicating that he is appointed for a period of six years in accordance with the regulation in force. This regulation requires the designation of an alternate auditor when the incumbent auditor is a natural person, in the same conditions as the incumbent (Law Sapin).

It has been proposed to add the articles 22 (Incumbent Auditor) and 23 (Alternate Auditor) in the "Fifth Title: financial resources, budget and accounts".

Mr. DANCSO (Hungary) would like to know if the article 22 is carrying a liability clause. The General Secretary answers that the liability of the auditor is entitled by the commercial code.

Called upon to express themselves on the revision of the statutes, the members of the Executive Board, after taking into account the comments of the participants, unanimously adopted the articles 13, 15, 17, 18, 19, 22 et 23 (See the annex).

6 – Miscellaneous (for record)

6.1 Communication

The web site www.aistresor.org is an important internal and external medium of communication for the association and the contributions of the members are very welcome to maintain the site. The site has been renovated so as to better meet the modern standards of communication (approval from the General Assembly of Kuwait). The new log in details allowing to access the members' space are the following:

- ✓ User name: **aistn1**
- ✓ Password: **aistresor16niv1**

The General Secretary has also a Twitter account (**@AIST_Tresor**) for a modern communication, intended to facilitate the dissemination among our members of the information regarding our activities. Member countries are invited to subscribe so as to get and provide updated information.

6.2 Reinforcement of AIST

The General Secretary has appointed three interns during the year 2016. The financial cost (€7,337.62) is divided between CREDAF and AIST, in accordance with the distribution key related to common expenses: 82.24% for CREDAF and 17.76% for AIST.

The interns have carried out different tasks like synthesis work, documentary research, maintenance of the web site and translation from French to English. The annual cost for the AIST is € 1,303.00 (€7,337.62 € x 17.76%), €108.50 every month.

There was no comments son these points.

Without any other comments, the President (Congo) thanks the participants and adjourned at 11h20.

STATUTES¹

FOURTH TITLE: INTERNAL ORGANISATION AND ADMINISTRATION

SECTION III: THE EXECUTIVE BOARD

Article 13

The Executive Board is composed of one President, two Vice-presidents and **six** leaders with the rank of Administrator, designated by the General Assembly. The members of the Executive Board may be re-elected.

The two founding members, Morocco and France, have the statute of permanent members.

The composition of the Executive Board should reflect as far as possible the geographic diversity of the members of the association.

The missions of the Executive Board are the following:

- a) To examine any proposition to submit for the agenda of the General Assembly;
- b) To submit to the General Assembly the programme of activities and the budget of the association prepared by the Secretary-General;
- c) To present to the General Assembly a financial report on the accounts of the association;
- d) To organise a basis of information in issues of international interests dealing with Treasury competences and to ensure, by appropriate means, the diffusion of this information;
- e) To provide a basis for comparative studies on Treasury departments and via the publication of which one international tribune for research and debates on reforms regarding Treasury services;
- f) To organise international meetings;
- g) To assist the General Secretariat for the implementation of the decisions taken by the General Assembly.

SECTION IV: THE GENERAL SECRETARIAT

Article 15

The General Secretariat is composed of one Secretary-General, assisted by a Deputy Secretary-General. They are designated by the President, upon the proposal of the Executive Board. These designations are subject to the approval of the General Assembly on the basis of a majority of the votes.

¹ Highlighted: modifications approved by the Executive Board meeting

Article 17

The General Secretary is in charge the association's services. He deals with the administrative issues and commit the responsibility of the association to the extent permitted by the budget. He receives authorisation of signature from the President.

He is appointed for a four-year term renewable one.

If the Secretary-General is unavailable, he is replaced temporarily by the Deputy Secretary- General.

His appointment may be terminated upon his request or the President's request, on a proposal from the Executive Board and after the approval of the General Assembly on the basis of a majority of the votes.

Article 18

The Deputy Secretary-General exercises his duties under the supervision of the Secretary- General whom he assists in performing his duties defined in Article 16. He receives authorisation of signature from the Secretary-General.

He is appointed for a four-year term renewable one.

He prepares, organises and coordinates the activities of the association under the supervision of the Secretary-General to whom he shall make regular reports.

If the Secretary-General is unavailable, he replaced him temporarily and monitors the efficient operation of the association.

He attends by right to the meetings of the Executive Board.

The Deputy Secretary-General exercises his duties at his habitual administrative residence. To ensure the coordination of the activities of the Secretariat, the Secretary-General and the Deputy Secretary-General meet once a year at the head office of the association.

His appointment may be terminated upon his request or the President's request, on a proposal from the Executive Board and after the approval of the General Assembly on the basis of a majority of the votes.

Article 19

The renewal of the Secretary-General and the Deputy Secretary-General' terms cannot be made the same year to ensure the continuous functioning of the General Secretariat

Article 22

An auditor is designated by the President, upon a proposal of the Executive Board. His appointment is subject to the approval of the General Assembly on the basis of a majority of the votes.

He ensures that the annual accounts are regular and sincere and give a faithful presentation of the results of the operations, the financial situation and the assets of the association at the end of the year.

In addition, he checks the sincerity and the concordance of the information contained in the financial report and the documents submitted to the members with the annual accounts.

He is appointed for a six-year term that will end after the General Assembly called to approve the accounts of the sixth financial year.

His appointment may be terminated by the General Assembly or upon his resignation. As a result, it is his responsibility to present his report on the accounts of the previous year.

Article 23

A substitute auditor is designated in the same conditions as for the incumbent auditor.

He would not intervene except in the event of default by the incumbent.

In the event of termination of duties by the incumbent auditor before the end of his term, the substitute auditor takes up the position of the incumbent for the remaining time of the term with full rights.