



INTERNATIONAL ASSOCIATION OF TREASURY SERVICES

GENERAL ASSEMBLY

Mauritania – 31 October 2018

Preparatory document

Executive Board

Mauritania (President)

Congo (Vice-president)

Kuwait (Vice-president)

France (Administrator)

Hungary (Administrator)

Madagascar (Administrator)

Morocco (Administrator)

Senegal (Administrator)

Togo (Administrator)

The AIST General Assembly will take place in Nouakchott **on 31 October 2018 at 9:30 AM**. It will be chaired by Mr. Mohamed Lemine DHEHBY from Mauritania and President of the AIST. The discussions will mainly deal with the Association's activity, the budget and statutory issues.

Agenda

Preamble: reminder of the decisions took by the 2017 General Assembly and the Executive Board in 2018

1. 2018 activity report
2. 2017 financial report and external Auditor's report
3. Provisional closing of accounts as of 31 August 2018
4. Calculation method of subscription fees
5. 2019 work prospects
 - 5.1. Organisation of the symposium and the General Assembly
 - 5.2. Work topics 2019
6. Statutory issues
 - 6.1. Arrival of a new Secretary-general (*for the record*)
 - 6.2. Renewal of the Executive Board
7. Other issues (for the record)

Reminder :

- The General Assembly is composed of the association members
- The General Assembly is deemed to be in session only if 1/3 of its members are attending or being represented. Subsequent decisions are taken by simple majority of the attending representatives
- Proposals of status amendment shall be submitted in writing to the Executive Board five months before the General Assembly session date where they should be examined, and a copy shall be send by the Executive Board to all members. Proposals are discussed during General Assembly sessions and come into force immediately after their adoption
- In case of impediment, a member can be represented by a representative that shall have been designated by a power of attorney, drafted on a paper sheet. This power of attorney has to be submitted to the GENERAL SECRETARIAT upon the start of the General Assembly session
- Barring contrary decision, vote is carried out by a show of hands

Preamble: reminder of the decisions took by the 2017 General Assembly and the Executive Board in 2018

During the AIST General Assembly, held on 18 October 2017 in Brazzaville, the following decisions have been adopted

- Approval of the deferred application of the change of category until the next Executive Board meeting;
- Approval of the review of the basis for the calculation method of subscription fees at the next Executive Board meeting;
- Approval of the accounts report for the 2016 financial year as of 31 December 2016;
- Approval of the provisional accounts report as of 31 August 2017;
- Approval of the conservation of the current system with application of the gradual scale of sanctions for not up-to-date countries;
- Disapproval of the application of gratia payment for not up-to-date countries;
- Topic of the 2018 symposium: "Which tools to support decentralisation?";
- Topic of the 2018 symposium in Vietnam: "Modernising the Treasury Services through dematerialisation";
- The setting up of a second Thematic seminar and relevance of the renewal;
- Approval of the appointment of Mr. KASIMI as Deputy Secretary General with administrative residency in Morocco;
- Approval of the amendment of the articles of the Statutes relating to Articles 13, 15 and 17 to 19;
- Approval of the amendment of the articles of the Statutes relating to Article 17 (replacement of "delegation of signature" by "delegation of authority");
- Approval of the addition of Article 22 after redrafting;
- Approval of the provisions of Article 23;
- Approval of the appointment of Mr. MOUGIN as alternate external Auditor;
- Election of the four Administrators;
- Reappointment of the external Auditor;
- Approval of the principle of the revision of the specifications burden to rationalise the costs with presentation of revised specifications at the next Executive Board meeting.

The Executive Board, which met on 29 June 2018 in Paris, adopted the following decisions:

- The calculation basis of the subscription fees: the Executive Board unanimously approved the calculation based on the new baseline (determination of the contributory power of each state as a function of per capita GDP and no longer GNI per capita);
- The deferred application of the category change after three years of continuous crossing, up or down, of the limit between two categories (application of the increase or decrease of contribution in the fourth year).

1. The 2018 activity report

The activity report is presented in appendix 1.

2. 2017 financial Report and external Auditor's report

The financial report, as of 31 December 2017 and the Auditor's report are to be found in appendix 2 and 3 respectively. This following resolution is submitted to the General Assembly's vote:

Resolution #1: *The General Assembly approves the 2017 financial statement as of 31 December 2017, as presented in the financial report.*

3. Provisional closing of accounts as of 31 August 2018

The General Secretariat presents the financial report as of 31 August 2018 in appendix 4

Resolution #2 : *The General Assembly approves the 2018 financial statement as of 31 August 2018, as presented in the financial report.*

4. Calculation method of subscription fees

- Subscription calculation basis: the Executive Board unanimously approved the calculation based on the new baseline (determination of the contribution capacity of each state according to per capita GDP and no longer GNI per capita). The selected data will be those produced by the IMF.

Resolution #3: *The general Assembly approves the new calculation method of subscription fees relevant to 2019.*

- Delayed application of the category change after three years of continuous crossing, up or down, of the limit between two categories (application of the increase or decrease of contribution in the fourth year).

Resolution #4: *L'assemblée générale approuve le principe du différé de trois années en cas de changement de catégorie de cotisation. The general Assembly approves the principle of the three-year deferral in the event of a change of category.*

5. 2019 work prospects

5.1. Organisation of the symposium and the General Assembly

The 2017 General Assembly held in Congo approved Togo's candidacy for hosting the 2019 symposium. As a consequence, the presidency being rightfully entrusted to the host country of the upcoming symposium, Togo will replace Mauritania in its position of President of the AIST, as mentioned in the association's Statutes

5.2. 2019 work prospects

During the Executive Board meeting on June 29, the members agreed to develop a new strategy for the association. This could be inspired by the one just developed for the CREDAF (Exchange and Reflection Forum for Tax Administration Leaders) which, schematically, will consist on the one hand to set up a three-year strategy with a general work topic declined in annual themes and, on the other hand, to better associate members of the association with its governance and its representation in international authorities.

For this, a first strategic meeting is scheduled in Paris on January 25, 2019.

Meanwhile, the decision process to identify the topics of 2019 is postponed

6. Statutory issues

6.1. Arrival of a new Secretary-General (for the record)

During the Executive Board meeting on June 29, Ms. STUREL (France) announced that the Secretary-General, Mr. Didier CORNILLET, wished to join his administration of origin, the DGFIP, on September 1 and proposed the candidacy of Mr. Jean-Marc NIEL, Public Finance Administrator at the DGFIP, to take over these functions as of the same date.

After deliberation on this application, except in the presence of the interested party, the Executive Board unanimously approved the candidacy of Mr. NIEL. The General Assembly being held on October 31, 2018, it was proposed to consult its members by courier to validate this candidacy on September, 1st 2018.

The consultation mail of the members of the General Assembly was sent on July 3, 2018, with a deadline of reply to July 13, the absence of answer worth tacit agreement. To date, nine countries have expressly agreed. Without any other answer, the candidacy of Mr. Jean-Marc NIEL has been validated.

6.2. Renewal of the Executive Board

In accordance with the statutes of AIST, a partial renewal of the Executive Board will be carried out at this General Assembly.

The positions of President and the two Vice-Presidents are filled in law: the presidency is entrusted to the organizing country of the symposium of the year N, the vice-presidencies being allocated to the countries which organized the symposium in N-1 and N-2. The Presidency of AIST will be hosted by the country organizing the 2019 Symposium (Togo), the vice-presidencies being entrusted to the organizing countries of the 2018 (Mauritania) and 2017 (Congo) symposia.

Morocco and France have the status of permanent members and are therefore Administrators in law. Accordingly, four positions of Administrators are to be voted upon by the General Assembly.

Applications will be submitted to the General Assembly for approval. Any member country may apply, insofar as membership goes along with all the rights and obligations according to the statutes.

A call for nominations for the positions of Administrators was sent on 5 September 2018 to enable the countries concerned to submit their candidacies for the vote of the General Assembly.

In addition, the three outgoing members (Kuwait, as Vice-President, Hungary and Madagascar as Administrators) may stand for re-election, as the members of the Board are re-eligible.

Already, Madagascar has applied to be Administrator.

It is recalled that the statutes of AIST stipulate that the composition of the Executive Board should "as far as possible, reflect the geographical diversity of the members of the Association". Countries wishing to apply for the position of Administrator may apply from now on or during the General Assembly.

2018 activity report

1/ Executive Board meeting

The Executive Board met on 29 June 2018 in Paris. The following members attended the meeting: Congo, France, Madagascar, Morocco, Mauritania, Togo and the Secretariat general. Niger, non-member of the Board, was also present as guest.

The report was circulated and posted on the AIST website.

2/ Actions carried out

- Thematic seminar organised in Hanoi(Vietnam)

More technical than the annual symposium, the thematic seminar is particularly directed to senior executives of member administrations who are directly concerned by the selected topic

It was held on 28 and 29 March 2018 on “**Modernising the Treasury Services through dematerialisation**”. This was proposed on 18 November 2015.

The seminar alternated between plenary sessions and workshops. Workshops dealt with:

Workshop 1: The different areas where dematerialisation is implemented – accounting, revenues and expenses

Workshop 2 : Stakes, chosen strategy, gains and obstacles of setting up dematerialization

High-level experts, Mr. Thierry MOUGIN (France), and Mr. Mohamed El SEGHROUCHNI (MMorocco), agreed to design and facilitate this seminar and workshops.

The seminar allowed delegates to share their experiences and best practices. In the course of the work, some ideas for reflection were identified and recommendations were recorded in a summary document put on line at the end of the proceedings

The success of the level of participation as well as the level of exchanges and the quality of the debates is proof of the members' interest in this type of event.

The quality of hosting and organization by the host country has greatly contributed to the success and satisfaction of the delegates

- The organisation of the annual symposium (Mauritania)

The secretariat general, in consultation with the local committee, conducted the material organisation of the annual symposium

He also steered the preparation of the symposium (round tables and workshops), particularly in terms of coordination between the speakers and assistance with the preparation of the animations.

3/ Communication

- ***Website (in French and in English)***

The website www.aistresor.org is an important vector of internal and external communication of the association and contributions from AIST members are strongly recommended to keep the website up-to-date. It is recalled that the identifications to access the member area are:

- Username: **aistn1**
- Password: **aistresor16niv1**

- ***Twitter Account***

The General Secretariat has a Twitter account (**@AIST_Tresor**) for a more modern communication, in order to ease the circulation of information to its members about the association events.

Countries are invited to subscribe to follow this information and enrich them with comments they want to share with other AIST members.

Finally, for the record, a new Secretary General took office on 3 September 2018

Financial report dated as of 31-12-2017

1. AIST Income statement

The following table presents the balance sheet (profit and losses account) on 31 December 2017.

AIST Financial result from 1st January 2017 to 31 December 2017			
Expenditure		Profits	
Purchase of studies and service supplies	€ 6,288.00	Profit from subscriptions	€ 59,721.66
Annual symposium costs	€ 46,220.50	Other exceptional income	€ 3,985.52
Thematic seminar costs	€ 22,367.87	Result (budgetary deficit)	€ 18,032.82
Travels, missions and receptions	€ 1,558.16		
Banking services	€ 1,173.87		
Common management costs	€ 4,131.60		
Total	€ 81,740.00	Total	€ 81,740.00

The excess of expenses paid (€ 81,740.00) on revenue collected during the year (€ 63,707.18) resulted in a deficit of € 18,032.82.

1.1. Cashed and recorded profits

1.1.1. Profit from subscriptions

For the year 2017, the total amount of subscriptions theoretically due is € 73,500, from which should be subtracted the subscriptions from Djibouti (€ 2,500) and Chad (€ 2,000) until the regularisation of their situation (in accordance with Resolution nr. 3 of the General Assembly of Kuwait City of 16 November 2016).

As a result, the total amount of the expected 2017 contributions is € 69,000 (€ 73,500.00 - € 2,000.00 - € 2,500.00).

The 2017 contributions were called to member countries on 18 October 2016 with a payment deadline on 31 March 2017.

In accounting, the profits from contributions paid from 1st January 2017 to 31 December 2017 amounts to € 59,721.66, in which should be distinguished the subscriptions for the financial year and those relating to the payment of previous subscriptions and those paid in advance.

- **Subscriptions from prior financial years paid in 2017** € 2 498,50
- Payment in 2017 of the 2016 subscription for Cameroon € 2 498,50

As a result, the 2017 contributions received during the financial year 2017 amount to € 57,223.16 (€ 59,721.66 - € 2,498.50).

- **2017 contributions paid in advance in prior years and recorded during these years** € 10,000.00
- Payment in 2015 of the 2017 subscription for Ivory Coast € 2,500.00
- Payment in 2016 of the 2017 subscription for Hungary € 4,000.00
- Payment in 2016 of the 2017 subscription for Madagascar. € 1,500.00
- Payment in 2016 and previous years of the 2017 subscription for the Union of Comoros (charged to overpayments for the period 2012 to 2015). € 2,000.00
- **2017 contributions paid in advance in 2017 and recorded in 2017** € 2,750.00
- Payment in 2017 of € 2,750.00 from the Union of the Comoros. The country has a balance of € 4,474.46 as of December 31, 2017, which will be allocated € 2,000.00 to pay the 2018 contribution. The balance of € 2,474.46 will be deductible from the 2019 and subsequent contributions (subject to a scale modification). € 2,750.00

Thus, the amount of 2017 subscriptions paid on 31 December 2017 is € 64,473.16 (€ 57,223.16 + € 10,000.00 - € 2,750.00) for an expected total of € 69,000.00.

As a result, 3 countries still owe € 4,500.00 for the 2017 subscriptions. The difference of € 26.84 (€ 69,000.00 - € 64,473.16 - € 4,500.00) corresponds to bank charges.

After monthly reminders, a final recall was made in December 2017 for the countries that had not yet paid their 2017 subscriptions.

As of 31 December 2017, arrears of subscriptions prior to 2017 are as follows, per year, with the two countries (Djibouti and Chad) being suspended until their situation is sorted out are not shown in the table:

Country	2 010	2 011	2013	2 014	2 015	2 016	Total
1			1 500	1 500	1 500	1 500	6 000
2	1 500	1 500	1 426			1 500	5 926
Subtotal	1 500	1 500	2 926	1 500	1 500	3 000	11 926

Total unpaid contributions as of 31 December 2017 therefore amounted to € 11,926.00 (excluding suspended countries). For the current year, it is recalled that 3 countries owe € 4,500.00 globally.

1.2. Paid and recorded costs

Main expenses paid in 2017 are divided as follows:

- **Annual expenses of the symposium** **€ 46,220.50**
- Kuwait (14-16 November 2016) :**
 - Transcript and audio recording expenses. € 3,110.00
 - **Congo (16-18 October 2017) :**
 - Purchase of flight tickets (Secretary-General, deputy Secretary-General, advisor, external auditor) and hotel reservation for the external auditor; € 4,835.36
 - Interpreting fees; € 5,124.01
 - Accommodation and catering; € 30,684.40
 - Miscellaneous expenses of the Secretariat-General; € 530.42
- Mauritania (29-31 October 2018) :**
 - Purchase flight tickets (Secretary-General, deputy Secretary-General) - Symposium preparatory mission € 1,936.31
- **Thematic seminar expenses** **€ 22,367.87**

Algiers (Algeria) – 10 - 11 July 2017

- Purchase of flight ticket (round flight Paris-Algiers) for Secretary-General and advisor; € 662,78
- Modification fees for airline tickets; € 289.24
- Sheraton Hotel Accommodations; € 6,617.36
- International Conference Center (room rental + interpreting); € 10,585.44
- Miscellaneous: transport costs (taxi) + catering Secretariat-General and speakers. € 262.97

Hanoi (Vietnam) – 28 - 29 March 2018

- Purchase of flight ticket (round flight Paris-Hanoi) for Secretary-General and advisor. € 3,950.08
- **Purchase of studies and services supply** **€ 6,288.00**
- Work on the AIST website € 6,288.00
- **Travel, missions and reception costs** **€ 1,558.16**
- Business lunch costs (invitation of the General Director of Congo on 18/01/2017) ; € 63.70
- Secretary-General participation to CIST (Gabon, 27-28 March 2017) – Taxi + catering € 211.90
- Mission to Morocco – 10 April 2017 (Meeting with the Treasurer general of the Kingdom within the frame of the AIST statutes modification) – Accommodation, travel and taxi € 759.26

• Reimbursement of train ticket for External auditor – 2016 + 217 Executive Board meeting + transports costs (Symposium Congo 2017)	€ 282.50
• Lunch fee (Meeting of the AIST Executive Board on 23/06/2017) + purchase of water bottles	€ 240.80
• Banking services costs	€ 1,173.87
• Bank charges charged by Caisse des Dépôts, which holds a current account of the association (bank account management fees, credit card charges, currency change fees, account maintenance fees...);	€ 478.84
• Bank charges charged by Crédit Agricole, holder of a current account of the association (received bank transfers fees)	€ 559.03
• Subscription for credit card n°1711001777788 (Crédit Agricole)	€ 136.00
• Various common management costs	€ 4,131.60
• Hosting costs for the AIST website and subscription to the professional online mailbox with « Orange »	€ 29.76
• OVH subscription: annual renewal domain name aist@aistresor.org ;	€ 101.84
• Deposit on the AIST share of the CREDAF-AIST common expenses 2017.	€ 4,000.00

2. AIST balance sheet

The following table presents the assets and financial situation as of 31 December 2017.

	Situation as of 31/12/2016	Situation as of 31/12/2017
ASSETS		
1- Liquid assets		
Current account CDC*	€ 22,902.34	€ 13,034.43
Current account CA**	€ 16,005.83	€ 7,792.22
Cash	€ 239.94	€ 232.03
2- Saving account		
Account Livret A – CA**	€ 60,544.63	€ 60,998.71
Total	€ 99,692.74	€ 82,057.39
LIABILITIES		
1- Retained earnings		
Credit balance	€ 76,337.86	€ 99 692.74
2- Deferred debit		
Balance		€ 397.47
3- Result of the financial year		
Result	€ 23,354.88	- € 18,032.82
Total	€ 99,692.74	€ 82,057.39

* CDC : Caisse des Dépôts

** CA : Crédit Agricole

International Association of Treasury Services - AIST

Paris, 29 May 2017

THE AUDITOR'S REPORT

Created in 2006, the International Association of Treasury Services (AIST) is an association under the French Law of 1901, organized and operating according to the statutes and the rules of procedure (as amended in November 201).

I have been designated as the association's Auditor, upon a decision taken by the General Assembly held in Madagascar the 10 November 2014. My mandate was renewed on October 18, 2017, during the general assembly held in Congo.

Pursuant to my duties, I have the honour to report to the General Assembly, as of 31 December 2017, on:

- The audit of the annual accounts;
- The specific verifications and information.

The annual accounts have been prepared by the General Secretary, also Treasurer of the association.

It is my responsibility to certify these accounts on the basis of the audit carried out onsite.

I – Certification of annual accounts

I have conducted an audit according to the standards that require to perform procedures allowing to obtain reasonable assurance that the accounts are free from material misstatements.

In this respect, it is recalled that an audit consists in examining the convincing items justifying the data contained in these accounts. It also consists in appreciating the accounting principles used and the significant estimates retained for the closing of the accounts and appreciating their overall presentation.

The AIST's accounts are maintained according the principle of revenue received and expenditures effected (or "receipts" and "disbursements"). The General Secretary keeps the accounts on computer support (the journal – day book – is kept in an Excel spreadsheet).

In 2017, the AIST's activity has generated a deficit of € 18,032.82 (as a reminder, there was a surplus of € 23,354.88 in 2016).

This result takes into account elements that don't have their operative event in 2017, namely advanced subscription fees paid during the year for an amount of € 2,750.00 and outstanding subscription fees of € 2,498.50. Furthermore, in accordance with the principle of revenue received and expenditures effected, this result does not include the 2017 subscription fees collected during the previous years (€ 10,000.00).

At the time of closing the budgetary year 2017, 3 countries still owe a total amount of € 16,426.00 to the AIST, representing total or partial unpaid subscription fees from 2010 to 2017. In addition, two countries suspended at the Kuwait General Meeting have a total debt of € 32,625.

The net financial position of the AIST amounted to € 82,057.39 as of 31 December 2017.

The supporting documents regarding the revenue and the expenditures have been fully checked and the bank reconciliation made in a comprehensive manner. The cash has been counted and compared to the account "Cash".

These different verifications revealed no errors.

In view of the foregoing, I consider that my audits provide a reasonable basis for the opinion expressed hereinafter.

Therefore, I certify that the annual accounts are regular, sincere and give a faithful presentation of the results of the operations of the preceding exercise as well as the financial situation and the assets of the association as of 31 December 2016.

II – Specific controls and information

I also carried out the specific controls and information prescribed by law for the fiscal year 2017.

The control of CREDAF-AIST common expenditure shows a sum of € 5,501.36 by AIST to CREDAF, of which € 4,000.00 was paid on December 22, 2017. There remains a balance of € 1,501.36 to pay in 2018 by AIST to CREDAF.

I don't have comments on the sincerity and the concordance with the annual accounts of the information provided in the financial report of the General Secretary and in the documents put at the disposal of the members on the financial situation and the annual accounts.

The Auditor,

A handwritten signature in black ink, appearing to read 'Laurent Rousseau', written in a cursive style.

Laurent ROUSSEAU

Financial report dated as of 31-08-2018

Accounting period from 01-01-2018 to 31-08-2018

1. AIST Income statement

The following table presents the balance sheet (profit and losses account) on 31 August 2018.

AIST Financial result from 1st January 2018 to 31 August 2018			
Expenditure		Profits	
Purchase of studies and service supplies	€ 2,201.14	Profit from subscriptions	€ 49,417.21
Non-stocked purchases of materials and supplies	€ 296.94	Other products	€ 18.00
Annual symposium costs	€ 15,098.80		
Thematic seminar costs	€ 18,939.51		
Travel, missions and receptions	€ 684.00		
Banking services	€ 607.21		
Common management costs	€ 1,501.36		
Result	€ 10,106.25		
Total	€ 49,435.21	Total	€ 49,435.21

The collected proceeds (€ 49,435.21) exceed charges paid during this period (€ 39,328.96), generating a surplus of € 10,106.25.

1. Cashed and recorded profits

1.1. Profit from subscriptions

For the year 2018, the total amount of subscriptions theoretically due is € 73,500.00, from which should be subtracted the subscriptions from Djibouti (€ 2,500) and Chad (€ 2,000) until the regularisation of their situation (in accordance with Resolution #. 3 of the General Assembly of Kuwait City of 16 November 2016).

As a result, the total amount of expected 2018 contributions is € 69,000.00 (€ 73,500.00 - € 2,000.00 - € 2,500.00).

The 2018 contributions were called to member countries on 21 September 2017 with a payment deadline on 31 March 2018.

In accounting, the profits from contributions paid from 1st January 2018 to 31 August 2018 amounts to € 49,417.21.

There is no payment of previous or future subscriptions, but the Union of Comoros had a credit of € 4,474.46 as of December 31, 2017. It is allocated for € 2,000 to the payment the 2018 subscription (the balance of € 2,474.46 will be deductible from the 2019 and subsequent subscriptions, subject to a change in the scale).

Thus, the amount of 2018 subscriptions paid in 2018 is € 51, 417.21 (€ 49,417.21 + € 2,000.00), cashing rate of around 74.5%. 7 countries still owe € 17,500.00 for the 2018 subscriptions. The difference of € 82.79 (69 000,00 - 17 500,00 - 51 417,21) corresponds to bank charges

After monthly reminders, a final recall was made on 5 september 2018 for the countries that had not yet paid their 2018 subscriptions.

As of 31 August 2018, arrears of subscriptions prior to 2018 are as follows, per year, with the two countries (Djibouti and Chad) being suspended until their situation is sorted out (in accordance with Resolution # 3 taken at the Kuwait City General Assembly of 16 November 2016) are not shown in the table:

Pays	2013	2 014	2 015	2 016	2 017	Total
Pays 1	1 500	1 500	1 500	1 500	1 500	7 500
Pays 2	1 378,52			1 500	1 500	4 379
Pays 3					1 500	1 500
Sous-total	2 879	1 500	1 500	3 000	4 500	13 379

Total unpaid contributions as of 31 August 2018 therefore amounted to € 13,379.00.

1.2. Paid and recorded costs

Main expenses paid in 2018 are divided as follows:

<ul style="list-style-type: none"> Annual expenses of the symposium 	€ 18,098.80
<ul style="list-style-type: none"> Translation of the minutes of the XI general meeting (Congo) Transcript and audio recording expenses (Congo) Preparatory Mission (Mauritania - January 5-9, 2018) of the Secretary-General and Deputy Secretary-General to the XII Symposium (Mauritania) - catering, accommodation and miscellaneous expenses Translation of the synthesis for the symposium 2017(Congo) Payment of a deposit at the hotel Tfeila (symposium 2018, Mauritania) Purchase of flight ticket (round flight Paris-Algiers) for Secretary-General, auditor and advisor (symposium 2018, Mauritania) 	<ul style="list-style-type: none"> € 705.60 € 709.50 € 1,021.12 € 860.96 € 10,000.00 € 1,801.62
<ul style="list-style-type: none"> Thematic seminar expenses (28 and 29 March 2018) in Hanoi (Vietnam) 	€ 18,939.51
<ul style="list-style-type: none"> Accommodation on the Secretariat-General and the delegates Catering of the Secretary-General Transport costs of the Secretariat-General Telephone credit 	<ul style="list-style-type: none"> € 18,644.13 € 125.36 € 165.40 € 4.62

• Purchase of studies and services supply	€ 2,201.14
<ul style="list-style-type: none"> • Work on the AIST website • Renewal of the domain name for the AIST • Renewal of the OVH subscription 	€ 2,088.00 € 11.99 € 101.15
• Banking services costs	€ 607.21
<ul style="list-style-type: none"> • Bank charges charged by Caisse des Dépôts, which holds a current account of the association (bank account management fees, credit card charges, currency change fees, account maintenance fees...); • Bank charges charged by Crédit Agricole, holder of a current account of the association (received bank transfers fees) • Subscription for credit card n°1711001777788 (Crédit Agricole) 	€ 148.65 € 322.56 € 136,00
• Various common management costs	€ 1,501.36
<ul style="list-style-type: none"> • Payment of the AIST share of the CREDAF-AIST common expenses. 	€ 1,501.36

2. AIST intermediate balance sheet

The following table presents the assets and financial situation as of 31 August 2018.

	Situation as of 31/12/2017	Situation as of 31/08/2018
ASSETS		
1- Liquid assets		
Current account CDC*	€ 13,034.43	€ 7,748.23
Current account CA**	€ 7,792.22	€ 25,686.69
Cash	€ 232.03	€ 132.87
2- Saving account		
Account Livret A – CA**	€ 60,998.71	€ 60,000.00
Total	€ 82,057.39	€ 93,567.79
LIABILITIES		
1- Retained earnings		
Credit balance	€ 99,692.74	€ 81,659.92
2- Deferred debit		
Balance		€ 1,801.62
3- Result of the financial year		
Result	€ - 18,032.82	€ 10,106.25
Total	€ 82,057.39	€ 93,567.79

* CDC : Caisse des Dépôts

** CA : Crédit Agricole