Association Internationale des Services du Trésor
International Association of Treasury Services

MINUTES

XIVTH AIST General Meeting

Lome – TOGO
4 December 2019

The XIV[th] General Meeting of AIST (International Association of Treasury Services) was held in Lome (Togo), on Wednesday, December, 4, 2019.

Eighteen countries were represented:

Algeria, by Mr. Badis FERRAD,

Benin, by Mr. Mathieu HOUNNANOU,

Burkina Faso, by Mr. Zacharie TOE,

Cameroon, by Mr. Bachirou MOHAMADOU,

Comoros, by Mrs Mariama ABDOU,

Ivory Coast, by Mr. Abou GBANE,

France, by Mrs Carine GOMEZ,

Gabon, by Mr. M'BIKA Camille,

Madagascar, by Mr. Herivelo ANDRIAMANGA,

Mali, by Mr. El Hadji Moustaphe DOUMBIA,

Maroc, by Mr. Abdelmidj BOUTAQBOUT,

Mauritania, by Mr. Moctar SAAD,

Niger, by Mr. Abdou Salam MANI,

DRC, by Mr. Clément MUYA TUMBA,

Senegal, by Mr. Birahim GUEYE,

Togo, by Mr. Ekpao ADJABO,

Ukraine, by Mrs Tetiana SLIUZ,

Vietnam, by Mrs LE MINH HOA

Absents : Central African Republic, Chad, Congo, Djibouti, Guinea, Haïti, Hungary, Kuwait, Lebanon, Serbia, Tunisia.

The attendance list for the General Meeting is attached in appendix 1.

The President of AIST, Mr. Adjabo (Togo) (Mauritania), opens the meeting at 9.30 AM.

The President indicates that the General Meeting is held according to statutes provisions. He finds that the quorum requiring the attendance of one third of the members present or represented needed in order for decisions of the General Meeting to be deemed valid is met.

He thanks the members for their presence at the General Meeting and at the Symposium and asked if they wanted to add items to the agenda.

In the absence of comments, the agenda is adopted unanimously by the members present or represented and the President reads the items mentioned in the agenda:

1. Activity report for the year 2019
2. Financial report for the year 2018 and the statutory Auditor's report
3. Provisional financial report as of September, 30, 2019
4. Work prospects for the year 2020
   4.1. Organisation of the Symposium and the General Meeting
   4.2. Work topics 2020
5. Statutes related issues

   Election of the new executive Board

1. Activity report for the year 2019

The Secretary General presents the activity report and returns to the two executive Board meetings (25/01/2019 and 25/06/2019).

The purpose of the meeting on 25/01/2019 was to initiate a reflection on the strategy of the AIST for the next coming years (see report). With regard more specifically to the point relating to the opening of the association to international organisations, the Secretary-General welcomes the presence at the symposium which has just ended of representatives of the IMF, the French Development Agency and two Court of Accounts (Morocco and France). Their participation was particularly active since several of them participated in round tables or in the facilitation of workshops.

Mr. Gbane (Ivory Coast) asked if other international organisations such as CEMAC and WAEMU had been invited to participate in the symposium. The Secretary-General replies that indeed, several other international organisations, including those cited, have been invited but that the Association has received no response.

Mr. Gbane wanted the Bureau to reflect on a strategy to facilitate the participation of various international organisations. The Secretary-General stresses the need for this approach to be carried collectively by its members, in particular those who have regular contacts with these organisations, and in particular by the executive office.

Mr. Adjabo (Togo) stressed that the presence of the members of the Board seemed essential to him during the meetings of the latter.

Mr. M'Bika (Gabon) asked for details on the possibilities of AIST technical assistance for the benefit of its members. The Secretary General replied that this point was simply raised by Mr. Gaudin (GD Trésor) during the meeting of 25/01/2019. At this stage, the association has no resources to provide this type of assistance.

The meeting of 06/25/2019 was devoted to the development of the 2019/2020 activity program. During this meeting, Ukraine announced its candidacy for the organisation of the 2020 symposium in Kiev. This application was accepted by the executive Board.

2. Financial report for the year 2018 and the staturory auditor's report

For the 2018 financial year, the Association recorded a profit of € 6,630.39.

After the presentation of the financial report by the Secretary-General and discussion with the participants concerning the various items of expenditure and revenue, Mr. ROUSSEAU (external auditor) specifies that:

- AIST has an accrual accounting system since 01/01/2019.
- the volume of operations is relatively limited. He ensures exhaustive control of all entries and supporting documents and checks the consistency, by reconciling them, of the balance of bank accounts with accounting, as well as cash counted with the balance of the "Cashier" account.

Resolution #1: The General Meeting unanimously approves the 2018 accounts as of December, 31, 2018, as presented in the financial report

3. Provisional financial report as of September, 30, 2019

The Secretary-General orally presented the situation of the accounts as of September 30, stressing that the major part of the annual expenses of the association, corresponding to the Budapest seminar and the Lome symposium which has just ended, are not recorded on this date.

As a result, this intermediate accounting situation is not representative of the situation of the association. To illustrate the major balances of the association's budget, he indicates that the annual amount of membership fees represents around € 70,000 and that the average cost of a conference or seminar type event is around € 30,000. Overhead costs represent around € 5,000, the major part of the expenses, in particular premises and remuneration (Secretary-General and Advisor) being borne by France as well as by Morocco (deputy Secretary-General).

Mr. Gueye (Senegal) said that it would be desirable for a paper document presenting the provisional situation to be made available to the office and is in favor of drawing up an annual budget. The Secretary-General and the external Auditor indicate that it is entirely possible to accede to this request

Mr. Boutaqbout (Morocco) asked whether it is possible to draw up a three-year budget to take account of the new strategy which will be based on three-year programs. The Secretary-General replied that this solution is also possible. In any event, the main financial data as set out above remain structuring for the projected budgets for the coming years.

The discussions then relate to contributions. Mr. Gbane (Ivory Coast) wished to know the practices of the AIST concerning the reliquary and suspended countries. The Secretary-General explained that reminders were made regularly by the Secretariat General but that some countries did not respond to any of the messages. He also adds that the amount of contributions received is sometimes reduced by bank charges which can be significant. He regretted that some members did not take the precaution of specifying to the financial organisation that makes the transfer that it must be net of costs. Mrs. Abdou (Comoros) and Mr. Adjabo (Togo) recall that the assumption of these costs by the countries concerned must be the rule.

4. Work prospects for the year 2020

The annual conference will take place in Kiev in September 2020. The theme will be decided soon. Mr. Adjabo (Togo) says that consultation should concern all member countries and asks if Ukraine (host country 2020) has already identified subjects for reflection. Mrs. Sliuz (Ukraine) suggests the following topics: Risk management and Treasury Single Account - TSA as well as Risk management and information systems.

The Secretary-General recalls that the TSA topic was dealt with at the Budapest seminar (October 2019).

Mr. Gbane (Ivory Coast) and Mr. Muya Tumba (DRC) want to know the situation of each country with regard to the TSA. Mr. Saad (Mauritania) added that sending a preliminary questionnaire is a good way to gather useful information.

The Secretary-General proposes to draft an analysis note on the topics likely to be dealt with in 2020, a note that could serve as a basis for reflection at a executive Board meeting.

Mr. Toe (Burkina Faso) proposed a rapprochement between the AIST and certain international organisations in order to provide support to member countries. The Secretary-General recalls that knowledge of the work topics is a prerequisite for soliciting international organisations. He added that the Board stressed during its strategic reflection the importance for the association to preserve its autonomy. The support provided by international organisations must not be at the expense of the independence of the Association

Mr. Gbane (Ivory Coast) underlines that each member has the possibility to represent and promote the AIST towards the international authorities when it takes part in their actions.

Mrs. Gomez (France) recalls the importance of designating a focal point.

Mr. Gbane (Ivory Coast) evokes the setting up of a follow-up system for recommendations from seminars and symposia. This follow-up could go as far as a kind of coaching for certain members. The Secretary-General agrees with this idea, which goes hand in hand with that of monitoring the association's work over time, but underlines the foreseeable difficulties in its financing. He mentioned the program "Tax Inspectors without Borders", an initiative led by the OECD and the UNDP which allows tax audit practitioners to carry out very concrete cooperation actions for the benefit of colleagues from other administrations. This initiative could serve as an example for a system of mutual aid between AIST member countries on matters of public accounting. Mr. Adjabo (Togo) approves this idea which could be further explored in a board meeting for concrete implementation.

Mr. Boutaqbout (Morocco) asked whether the AIST had established partnerships with other entities. The Secretary-General replied that unlike the association CREDAF, no partnership has yet been established.

5. Statutes related issues

Election of the new executive Board

Ukraine, designated as host country of the 2020 Symposium, is elected President. The last two host countries (Togo 2019 and Mauritania 2018) are appointed Vice-Presidents.

6 directorships remain, 2 of which are respectively allocated to France and Morocco.

For the remaining 4 positions, the following candidates are elected:

- Comoros
- Ivory Coast
- Madagascar
- Senegal

<u>Résolution #2</u>: The General Assembly unanimously elects the following countries as administrators: Comoros, Ivory Coast, Madagascar, Senegal.

Mrs. Abdou (Comoros) is surprised at the recurring absence of Kuwait. The Secretary- General recalls that all member countries are invited to take part in the events of the AIST and that Kuwait has not responded to the last requests.

The Secretary-General says that the link is also broken with Djibouti and Chad. After discussions on the need to maintain links between member countries, Mr. Adjabo (Togo) asked who would be willing to contact countries that had moved away from the AIST.

The following people are respectively designated to resume contact with Djibouti, Kuwait and Chad: Mr. Mohamadou (Cameroon), Mr. Saad (Mauritania) and Mr. Doumbia (Mali).

The debates closed, the meeting is adjourned at 11:45 AM.

Liste de présence
Assemblée générale - 4 décembre 2019

Pays	Représentant de l'Administration	Signature
ALGERIE	M. Mohamed Larbi GHANEM, Directeur général de la Comptabilité, représenté par M. Badis FERRAD, Directeur d'Etudes	
BENIN	M. Oumara KARIMOU ASSOUMA, Directeur général du Trésor et de la Comptabilité publique, représenté par M. Mathieu HOUNNANOU, Inspecteur général des Services	
BURKINA FASO	M. Célestin Santéré SANON, Directeur général du Trésor et de la Comptabilité publique, représenté par M. Zacharie TOE, Payeur général	
CAMEROUN	M. Sylvester MOH TANGONGHO, Directeur général du Trésor et de la Coopération financière et Monétaire, représenté par M. Bachirou MOHAMADOU, Chef de Cellule des Relations financières internationales	
COMORES	M. Mohamed HAMDI, Directeur général de la Comptabilité publique et du Trésor, représenté par Mme Mariama ABDOU, Coordinatrice	
CONGO	M. Henri LOUNDOU, Vice-Président, Directeur général de la Comptabilité publique	Absent
CÔTE D'IVOIRE	M. Konan Jacques ASSAHORE, Administrateur, représenté par M. Abdou GBANE, Conseiller technique (Abou. GBANE)	
DJIBOUTI	M. Hassan MOUMIN DAHER, Directeur national du Trésor et de la Comptabilité Publique	Absent

Pays	Représentant de l'Administration	Signature
FRANCE	M. Jérôme FOURNEL, Administrateur, représenté par Mme Carine GOMEZ, Inspectrice des Finances publiques	
GABON	M. Sosthène OSSOUNGOU NDIBANGOYE, Directeur général de la Comptabilité publique et du Trésor, représenté par M. M'BIKA Camille, Inspecteur principal, Chef du Pôle Contrôle des postes comptables	
GUINEE	M. Mamadi DIANE, Directeur national du Trésor et de la Comptabilité publique	Absent
HAITI	M. Pierre Erold ETIENNE, Directeur général du Trésor et de la Comptabilité publique	Absent
HONGRIE	Dr. József MÉSZÁROS, Président du Trésor Hongrois	Absent
KOWEÏT	M. Ibrahim ALEZENI, Sous-Secrétaire adjoint chargé des Comptes généraux	Absent
LIBAN	M. Alain BIFANI, Directeur général des Finances	Absent
MADAGASCAR	M. Herivelo ANDRIAMANGA, Administrateur, Directeur général du Trésor	
MALI	M. Sidi Al Moctar OUMAR, Directeur national du Trésor et de la Comptabilité publique, représenté par M. El Hadji Moustaphe DOUMBIA, Chef de Division Contrôle	
MAROC	M. Noureddine BENSOUDA, Administrateur, Trésorier général du Royaume, représenté par M. Abdelmidj BOUTAQBOUT, Directeur du Contrôle, de l'Audit et de l'Inspection	

Pays	Représentant de l'Administration	Signature
MAURITANIE	M. Yacoub AHMED AICHA, Vice-président, Directeur général du Trésor et de la Comptabilité publique, représenté par M. Moctar SAAD, Directeur général adjoint	
NIGER	M. Issa DJIBO, Directeur général de la Comptabilité publique et du Trésor, représenté par M. Abdou Salam MANI, Directeur général adjoint du Trésor et de la Comptabilité publique	
RCA	M. Patrick NANGUIADE, Directeur général de la Comptabilité publique et du Trésor	Absent
RDC	M. Adolphe BOLOLO, Directeur de la Comptabilité publique, Mme Mireille SULIA, Directeur du Trésor et de l'Ordonnancement, représentés par M. Clément MUYA TUMBA, Chef de Division - DIRPAIE	
SENEGAL	M. Cheikh Tidiane DIOP, Administrateur, Directeur général du Trésor et de la Comptabilité publique, représenté par M. Amadou Birahim GUEYE, Directeur du Secteur parapublic	
SERBIE	Mme Svetlana LJUBICIC, Directrice du Trésor public	Absent
TCHAD	M. Djimet Ngoutine, Directeur général du Trésor et de la Comptabilité publique	Absent
TOGO	M. Ekpao ADJABO, Président, Directeur général du Trésor et de la Comptabilité publique	
TUNISIE	M. Rafik CHOUCHENE, Directeur général de la Comptabilité Publique et du Recouvrement, représenté par M. Ridha KHAMMARI, Chef de l'Unité des Services communs, de la Formation et de la Coopération internationales	
UKRAINE	Mme Tetiana SLIUZ, Administrateur, Présidente du Trésor d'Etat	
VIETNAM	M. TA ANH TUAN, Directeur du Trésor d'Etat, représenté par Mme LE MINH HOA, Fonctionnaire, Département Comptabilité	

Pays	Représentant de l'Administration	Signature
SECRETARIAT GENERAL	M. Jean-Marc NIEL - Secrétaire général	
SECRETARIAT GENERAL	M. Abdessamad KASIMI - Secrétaire général adjoint	
SECRETARIAT GENERAL	M. Laurent ROUSSEAU, Commissaire aux Comptes	
SECRETARIAT GENERAL	Mme Cristel VOLPI - Chargée de mission	